Markup / Markdown Practice

OL Wednesday 10/18

1. Find the percent of markup if the cost is $68.91 and the markup is $4.31.

A. 4.8 %

B. 6.2 %

C. 7.5 %

D. None of the above

2. The cost price of a book is $8. Find the selling price of the book if the store’s markup is 36%.

A. $10.88

B. $9.88

C. $11.88

D. None of the above

3. Find the markup if the cost of an article is $152 and the markup is 75%.

A. $113

B. $114

C. $115

D. $116

4. The cost of a toy is $36.25 and the markup is 25%. Find the markup on the cost of the toy.

A. $7.36  
 B. $9.06  
 C. $10.26

D. $27.18

5. Find the selling price of a dress if the cost price of the dress is $23.73 and the markup is 27%.

A. $27.84

B. $30.14  
 C. $32.54  
 D. $17.32

6. The cost price of a book is $4.95 and the markup is 50%. Find the selling price of the book.

A. $5.43

B. $7.43

C. $8.43  
 D. $2.48

7. Find the selling price of a refrigerator if its original price is $54.55 and a discount of 50% is offered on it.

A. $27.28

B. $25.88

C. $28.58

D. None of the above

8. Brad buys a bicycle at a cost of $300 and sells it at 4% discount to Jeff. Jeff sells it at 2% markup to Jimmy. How much should Jimmy pay Jeff?

A. $293.76

B. $303.76

C. $323.76

D. $313.76

9. A store sells school bags for $17.10 each. At what price should the store sell each bag, if the price needs to be marked up by 30%?

A. $32.23

B. $29.23

C. $22.23

D. $11.97

10. A sports store sells a tracksuit for $42. The store marked it up by 5%. Find the original cost of the tracksuit.

A. $42

B. $44

C. $45

D. $40